

PRESS RELEASE

Mubadala Petroleum expands MyKasih Community Programme in Miri

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Mubadala Petroleum has further expanded its local community support in Malaysia in partnership with the MyKasih Foundation. Mubadala Petroleum has committed over RM 100,000 to support the education of 100 low income students from two elementary schools, SK Tudan and SK Bakam, in Miri with annual bursaries under the MyKasih “Love My School” project.

This is in addition to Mubadala Petroleum’s annual RM 270,000 support for underprivileged families in Miri since 2011 through the established MyKasih “Love My Neighborhood” food aid and training program.

“Since 2011 we have been partnering with the MyKasih Foundation. For Mubadala Petroleum, extending our support through these bursaries is a natural progression of our involvement with the community in Miri,” said Ding Chung Nyea, Country Manager Malaysia, Mubadala Petroleum,

“All too often poverty hinders students from staying and succeeding in school. Mubadala Petroleum aims to make a difference with our contribution to these students’ lives and to play our part in contributing to local development close to our operations Block SK320 offshore Sarawak.”

MyKasih Foundation Chairman and Co-Founder Dr Ngau Boon Keat thanked Mubadala Petroleum for being such a supportive donor partner to MyKasih Foundation.

“We are extremely grateful to Mubadala Petroleum to be given this opportunity to reach out to the Miri community and render assistance in the form of food aid and educational bursaries, which is in line with our mission of creating loving and caring neighbourhoods all over Malaysia. This partnership stands testament to Mubadala Petroleum’s trust in MyKasih’s transparent and efficient welfare distribution system and we hope that this partnership will continue to flourish for the betterment of those in need”, said Dr Ngau.

Under the Mubadala Petroleum-sponsored MyKasih “Love My School” program, 100 primary school students age eight to 12 years old receive bursaries worth RM 600 for one year. The students receive a monthly amount of RM 60 on their MyKad (chip-based ID card issued to all Malaysians) linked MyKasih student smartcard for daily purchases of approved items such as books and stationery items at the school book store and essential food items sold at the school canteen. It is the first MyKasih student bursary program launched in Miri. In addition, under the program Mubadala Petroleum funds tuition classes for the students.

The students from underprivileged families were selected following a stringent selection process based on a set of criteria under the MyKasih “Love My School” program and active involvement by the school administration of SK Tudan and SK Bakam, the MyKasih Foundation and Mubadala Petroleum.

Background

Since 2011 Mubadala Petroleum has been supporting 100 underprivileged families each for two years under the MyKasih “Love My Neighborhood” program, a food aid and education scheme for lower income families that aims to help them break the poverty cycle. All recipients attend training programs covering financial education, and personal and skills development. Feedback and results from the first group of families who completed the program last year have been very encouraging. The second and current group of 100 families is in its first year and Mubadala Petroleum has put even more emphasis on training and skills development.

Under the MyKasih ‘Love My Neighbourhood’ food aid programme, recipient families receive an allowance of RM40 per family every two weeks to help defray the cost of essential daily food items and receive training. The funds will ultimately reach the family members directly not in cash but in the form of essential food supplies they purchase in Miri from the Giant Supermarket at Bintang MegaMall, supported by leading-edge technology via MyKad. Leveraging the use of the MyKad technology developed by ePetrol, a subsidiary of Dialog Group, allows MyKasih to target welfare aid to the right person, enabling to distribute welfare aid in an efficient, transparent and secure way.

To-date, the MyKasih ‘Love My Neighbourhood’ programme has reached out to more than 190,500 low-income households nationwide since its inception in 2009. Eligible recipients of the MyKasih programme are households with dependents, earning a combined monthly income of RM 1,500 and below.

About Mubadala Petroleum

Mubadala Petroleum is an international, upstream oil and gas exploration and production company. We were established as a wholly-owned subsidiary of Mubadala Development Company in June 2012, incorporating and building on the success of Mubadala's existing investments in the sector.

We manage assets and operations spanning 12 countries with a primary geographic focus on the Middle East, Africa, Central and Southeast Asia. Our working interest production in 2013 was approximately 387,000 barrels of oil equivalent per day.

Mubadala Petroleum had been present in Malaysia since 2010 and we have interests in three blocks. We have a strong relationship with Petronas Carigali and are parties to three PSC's with them for blocks SK320, DW2B and PM324. The recent exploration drilling campaign in Block SK320 yielded new gas discoveries including Pegaga, in addition to the existing M5 discovery. Further work is ongoing to assess more fully the nature and extent of the discoveries.

For more information, please visit www.mubadalapetroleum.com

About MyKasih Foundation

MyKasih Foundation is a charity organisation that aims to help underprivileged Malaysians through food aid and education. The uniqueness of the MyKasih programme is in the technology that drives its welfare distribution. The MyKasih 'Love My Neighbourhood' food aid programme and the MyKasih 'Love My School' student bursary scheme run on an efficient cashless payment system developed by ePetrol Services Sdn Bhd, a subsidiary of Dialog Group Berhad. The system uses the chip technology of the Malaysian identity card, the MyKad, to disburse welfare aid to target beneficiaries. The Founders of MyKasih Foundation are Dialog Group Berhad Executive Chairman Dr Ngau Boon Keat and his wife, Jean Ngau. MyKasih Foundation relies entirely on donations from the public and corporate bodies, which are tax exempted, to help fund the above welfare programmes for the underprivileged.

For more information, visit www.mykasih.com.my or email info@mykasih.com.

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