

## **Mubadala Petroleum Confirms Significant Gas Discoveries in Malaysia**

Abu Dhabi, June 23, 2014: Mubadala Petroleum has announced that appraisal drilling and testing has confirmed the Pegaga discovery in Block SK320 offshore Malaysia as a substantial gas find with significant commercial potential.

A third discovery, Sirih-1, has also been confirmed from the 2013/14 exploration drilling program that has targeted a series of carbonate pinnacles within Block SK320. This adds to the Pegaga-1 and Sintok-1 discoveries announced previously, and the existing M5 discovery which Mubadala Petroleum successfully appraised in 2012.

The Pegaga-2 appraisal well was drilled to a total depth of 2,685 meters and confirmed an 850 meter gas column. Testing of the main gas-bearing zones produced flow rates of 30-50 million cubic feet per day of good quality gas with condensate. Pegaga lies in 109 meters of water.

The Sirih-1 well, adjacent to the Sintok discovery, was drilled to a total depth of 3,000 meters into the main target reservoir and penetrated a 293 meter gas column. Sirih-1 was plugged and abandoned as planned.

Maurizio La Noce, CEO of Mubadala Petroleum, said, "Validating the objectives of our exploration program and the quality of our organization, we are excited to confirm four gas discoveries in close proximity, including the original M-5 well success, all within the Mubadala Petroleum operated block SK320. Together these discoveries represent a very significant hydrocarbon resource, with the potential for a commercially attractive, integrated development. We are building up our team and will be working closely with our partners, PETRONAS Carigali and Shell, to evaluate all the options for commercializing the resources in the block in due course."

Sintok-1 well was drilled to a total depth of 2,775 meters into the main target reservoir and also penetrated a 290 meter gas column.

Mubadala Petroleum was appointed operator of Block SK320 on award in 2010. Partners are:

|                      |                |
|----------------------|----------------|
| Mubadala Petroleum   | 55% (Operator) |
| PETRONAS Carigali    | 25%            |
| Sarawak Shell Berhad | 20%.           |

### **About Mubadala Petroleum**

Mubadala Petroleum is an international, upstream oil and gas exploration and production company. Established as a wholly-owned subsidiary of Mubadala Development Company in June 2012, Mubadala Petroleum was created to focus on oil and gas activities and build on the success of Mubadala's existing investments in the sector.

# Media Release



We manage assets and operations spanning 12 countries with a primary geographic focus on the Middle East, Africa, Central and Southeast Asia. Our working interest production in 2013 was approximately 387,000 barrels of oil equivalent per day.

For more information, please visit [www.mubadalapetroleum.com](http://www.mubadalapetroleum.com)

## Further information:

**Angela Soeteber**, Communications & Public Affairs Manager, Southeast Asia

D: +65 6597 0468,

M: +65 9018 2071

[angela.soeteber@mubadalapetroleum.com](mailto:angela.soeteber@mubadalapetroleum.com)

**Andy Mitchell**, Director, Corporate Communications

D: +971 2818 6102

[Communications@mubadalapetroleum.com](mailto:Communications@mubadalapetroleum.com)