

Mubadala Petroleum Achieves Pegaga Gas Flow in Malaysia

Landmark announcement for Mubadala Petroleum represents the commencement of Mubadala flagship gas project in Malaysia

Abu Dhabi, United Arab Emirates, 21 March 2022: Mubadala Petroleum, the Abu Dhabi headquartered international energy company, has successfully commenced first gas production from the Pegaga gas field in Block SK 320, offshore Malaysia.

This milestone marks the safe and successful culmination of a challenging gas project, during a period in which Mubadala Petroleum navigated the challenges of the global pandemic. As a key strategic development for the local energy sector, Pegaga will be a key producing field supplying gas to PETRONAS LNG Complex, in Bintulu, Sarawak, Malaysia.

Mansoor Mohamed Al Hamed, CEO of Mubadala Petroleum, commented: “The Pegaga achievement is a landmark for Mubadala Petroleum. Having taken this project from discovery to development and now into production with the support of Malaysia Petroleum Management (MPM), PETRONAS, our partners and contractors, this demonstrates our deep capabilities, resilience and commitment as an energy provider. With our strategic focus on gas as a key bridge fuel in the energy transition, this achievement reflects our ambition for the future as a long-term investor and strategic energy partner.”

PETRONAS Senior Vice President of Malaysia Petroleum Management, Mohamed Firouz Asnan said: “On behalf of PETRONAS, I would like to congratulate Mubadala Petroleum and their partners on achieving this key milestone, as the Pegaga field is well positioned to significantly contribute towards sustaining Malaysia’s gas supply for many decades to come.”

“The project, which undertook its Final Investment Decision at the time when the oil market was still recovering in 2018, demonstrates the confidence of investors in Malaysia’s upstream industry. The country’s ecosystem also proved its resiliency with the successful design and fabrication of facilities completed during the peak of the COVID-19 pandemic.” he added.

Mubadala Petroleum has been present in Malaysia since 2010 and is the Operator of Block SK 320 with a 55 percent interest. PETRONAS Carigali Sdn Bhd, a subsidiary of PETRONAS holds 25 percent, with Sarawak Shell Berhad holding the remaining 20 percent interest.

The Pegaga gas field is located in the Central Luconia province, offshore Sarawak, Malaysia at about 108-meter water depth. The development concept comprises of an Integrated Central Processing Platform (ICPP) consisting of an 8-legged jacket. The facility is designed for gas throughput of 550 million standard cubic feet of gas per day plus condensate. The produced gas will be evacuated through a new 4 KM, 38-inch subsea pipeline tying into an existing offshore gas network and subsequently to the onshore PETRONAS LNG Complex in Bintulu.

Media Release



At the height of the pandemic in Malaysia, the jacket and wellhead deck which were constructed in Lumut and Kuching fabrication yards, were installed in April 2020 followed by the Pegaga Development Drilling campaign. The ICPP float-over and installation was then safely completed in August 2021.

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Media Release



About Mubadala Petroleum

Mubadala Petroleum is a leading international energy company, recognized as a responsible operator and valued partner. We drive our operations to meet the growing energy demand in a safe, sustainable and efficient way.

Mubadala Petroleum is a wholly-owned subsidiary of Mubadala Investment Company, which is owned by the Government of Abu Dhabi. We manage a gas weighted portfolio with assets and operations spanning 11 countries primarily in the Middle East and North Africa (MENA), Russia and Southeast Asia. Our working interest production is approximately 430.000 barrels of oil equivalent per day.

For more information, please visit www.mubadalapetroleum.com

Further information:

Paul Slinger, Director of Communications – Mubadala Petroleum

paul.slinger@mubadalapetroleum.com

Norbazrina Yazid, Assistant Manager, Communications – Malaysia

norbazrina.yazid@mubadalapetroleum.com