

Mubadala Petroleum awards EPCIC contract for Nong Yao development

Abu Dhabi, 14 January 2014: Mubadala Petroleum announces that the platform Engineering, Procurement, Construction, Installation & Commissioning (EPCIC) contract for the Nong Yao oil field development in Block G11/48 in the Gulf of Thailand has been awarded to Nippon Steel and Sumikin Engineering Co. Ltd. (NSSE). Work has commenced at a fabrication yard near Bangkok, Thailand and completion is anticipated in early 2015.

The value of the contract is not being disclosed.

The Nong Yao oil field development was sanctioned by Mubadala Petroleum and its partner KrisEnergy in August 2013.

The development consists of a Wellhead Processing platform (WPP) and Wellhead Platform (WHP) with interconnecting pipelines to a Floating Storage and Offloading vessel (FSO) and will in the initial phase involve 23 development wells. The facilities will be capable of producing up to 15,000 bopd. Production is expected to commence in mid-2015.

About Mubadala Petroleum

Mubadala Petroleum is an international, upstream oil and gas exploration and production company. We were established as a wholly-owned subsidiary of Mubadala Development Company in June 2012, incorporating and building on the success of Mubadala's existing investments in the sector.

We manage assets and operations spanning 12 countries with a primary geographic focus on the Middle East, Africa, Central and Southeast Asia. Our working interest production in 2012 averaged approximately 378,000 barrels of oil equivalent per day.

In Thailand, Mubadala Petroleum has had a presence since 2004. We are the third largest petroleum concessionaire in the country and operate eight concessions including the very successful Jasmine B5/27 offshore development. We also have interests in two non-operated concessions.

For more information, please visit www.mubadalapetroleum.com

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